

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 30th June, 2018

	NOTES	2018 HK\$	2017 HK\$
Revenue	5	10,780,571,217	18,386,482,899
Cost of sales		(3,659,505,877)	(7,859,044,281)
Direct expenses		(2,242,895,517)	(2,591,969,351)
Gross profit		4,878,169,823	7,935,469,267
Change in fair value of investment properties	17	927,408,331	1,332,948,974
Other income and other gains or losses		701,560,547	215,948,884
Fair value gain on non-current interest-free unsecured other loans		11,422,569	11,797,519
Change in fair value of trading securities		425,580	2,573,250
Gain on partial disposal of a subsidiary	38	7,054,614,889	–
Gain on disposal of investment properties		25,359,937	86,699,964
Administrative expenses		(825,743,190)	(785,752,435)
Other operating expenses		(187,913,531)	(174,409,201)
Finance income	7	565,825,835	498,753,540
Finance costs	8	(111,465,973)	(225,532,798)
Less: interest capitalised	8	46,634,202	17,936,109
Finance income, net		500,994,064	291,156,851
Share of results of associates	9	2,358,377,030	1,546,143,601
Share of results of joint ventures	10	227,880,222	164,165,699
Profit before taxation	11	15,672,556,271	10,626,742,373
Income tax expense	14	(1,636,254,440)	(2,510,869,825)
Profit for the year		14,036,301,831	8,115,872,548
Attributable to:			
The Company's shareholders		7,328,005,075	3,848,282,418
Non-controlling interests		6,708,296,756	4,267,590,130
		14,036,301,831	8,115,872,548
Earnings per share (reported earnings per share)			
Basic	16(a)	4.14	2.23