

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 30th June, 2018

	NOTES	2018 HK\$	2017 HK\$
Revenue	5	10,730,234,383	18,333,874,993
Cost of sales		(3,659,505,877)	(7,859,044,281)
Direct expenses		(2,212,066,179)	(2,561,113,098)
Gross profit		4,858,662,327	7,913,717,614
Change in fair value of investment properties	17	927,408,331	1,332,948,974
Other income and other gains or losses		706,619,645	218,666,575
Change in fair value of trading securities		279,580	1,947,960
Gain on partial disposal of a subsidiary	36	7,054,614,889	–
Gain on disposal of investment properties		25,359,937	86,699,964
Administrative expenses		(818,028,137)	(778,493,558)
Other operating expenses		(187,460,348)	(173,656,571)
Finance income	7	565,100,848	497,936,595
Finance costs	8	(99,646,671)	(213,657,936)
Less: interest capitalised	8	46,634,202	17,936,109
Finance income, net		512,088,379	302,214,768
Share of results of associates	9	2,358,377,030	1,546,143,601
Share of results of joint ventures	10	227,880,222	164,165,699
Profit before taxation	11	15,665,801,855	10,614,355,026
Income tax expense	14	(1,631,667,600)	(2,507,862,151)
Profit for the year		14,034,134,255	8,106,492,875
Attributable to:			
The Company's shareholders		13,995,949,179	7,414,672,305
Non-controlling interests		38,185,076	691,820,570
		14,034,134,255	8,106,492,875
Earnings per share (reported earnings per share)			
Basic	16(a)	2.18	1.19